

Independent Auditor's Report

To the Board of Governors of Adichunchanagiri University (ACU), B G Nagar, Mandya.

We have audited the accompanying financial statements of B G S INSTITUTE OF TECHNOLOGY a unit of Adichunchanagiri University (ACU), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure Account for the year then ended.

Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the said UNIT as at March 31, 2021, and of its financial performance for the year then ended.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the University in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Vasanth
Principal

BGS Institute of Technology
B G Nagar, 571 448
Naganur Taluk, Mandya Dist.



In preparing the financial statements, management is responsible for assessing the UNIT's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



[Handwritten Signature]
Principal

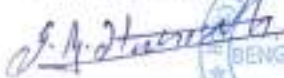
BGS Institute of Technology
B G Road - 571 448
Nagamangala Tal, Mandya Dist,

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the said UNIT so far as appears from our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants
Firm Registration No.: 012361S



Harish S G
Partner

Membership No.: 218217
UDIN:

Place: Bengaluru
Date: 15/02/2022




Principal
BGS Institute of Technology
B G Nagar 571 448
Nagamangala Tq, Mandya Dist,

B G S INSTITUTE OF TECHNOLOGY
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	Sch	AMOUNT Rs.	ASSETS	Sch	AMOUNT Rs.
CORPUS FUND	1	36,56,49,466	FIXED ASSETS (As per Schedule)	4	27,97,62,652
CURRENT LIABILITIES	2	1,34,32,773	CURRENT ASSETS, LOANS & ADVANCES		
			Advances & Deposits	3	6,94,23,332
			CASH & BANK BALANCES		
			Cash In Hand	4	
			Cash at Banks		
			Kotak Mahindra Bank - 31702		2,18,86,775
			Kotak Mahindra Bank-34911		22,11,878
			Canara Bank-8610101032884		90,720
			Canara Bank-8610101032006		1,08,518
			Canara Bank-8610101024623		17,60,864
			Canara Bank-8610201000060		27,82,493
			Canara Bank-21619		2,17,448
			Kotak Mahindra Bank-191010033160		8,37,554
TOTAL		37,90,82,239	TOTAL		37,90,82,239

For BGS INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place: B G Nagar
Date: 15/02/2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Harish S G
Harish S G
Partner
M.No. 218217
FRN: 012361S



Harish Vasanth
Principal

BGS Institute of Technology
B G Nagar 571 448
Nagamangala Tq, Mandya Dist,

B G S INSTITUTE OF TECHNOLOGY
A Unit of ADICHUNGANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE		AMOUNT	AMOUNT	INCOME	
To		Rs.	Rs.		Rs.
	ESTABLISHMENT EXPENSES			By	TUITION & OTHER FEE
	Gross Salary	5,90,85,571			Admission Fee
	Group Gratuity Paid	-			Alumni Fee
	Group Insurance Paid	-			Application Fee
	Provident Fund Contribution	16,82,570			Breakage Charges
	Remuneration Paid	4,32,900			Bus Fee
	E S I Contribution	3,19,495	6,24,21,536		Certificate Course Offered Fee
					Certificate Fee
	ADMINISTRATIVE EXPENSES				College Cultural Events/sports
	Admission Promotion Expenses	1,12,703			College Sports
	Advertisement Charges	5,93,106			Cultural Activities
	Building Cleaning & Other Expenses	75,104			Development Fee
	Consultation Charges	96,000			Equipment & Lab Maint Fee
	Digital Signature Expenses	3,000			Hard Book Fee
	Electricity Charges	28,84,612			Id Card Fee
	E-tds Filing Charges	51,140			Indian Red Cross Society
	Examination Expenses	9,200			Internal Assessment Book Fee
	Labour Welfare Fund Mgt Share	3,080			Internet Fees
	Meeting Expenses	2,985			Laboratory Dev Fee
	Nba Registration & Others Fee	10,86,010			Language Lab Fee
	Office Maintenance	34,968			Library Fee
	Postage And Courier Charges	1,195			Magazine Fee
	Printing And Stationery	6,84,533			Medical Examination Fee
	Refreshment Charges	57,623			Nes
	Rent Paid For Staff Qua.	48,000			Other Fees
	Security Service Charges	67,260			Personality & Soft Skill Fee
	Staff Uniform Expenses	1,21,025			Placement Fee
	Telephone Charges	2,087			Reading Room Fee
	Travelling And Conveyance	1,45,013	38,72,976		Registration Fee
					Seminars & Conferences
	FEE REMITTANCE TO GOVT.				Sports Development
	Indian Red Cross Society	7,320			Sports Fees
	Membership Fee Paid	2,21,250			Swf/twf Fees
	Registration Fee Paid	1,536			Tc Fee
	Teachers Welfare Fund(twf) Paid	24,400			Teachers Day & Flag Fee
	Vtu Affiliation Fee Paid	18,000			Tuition Fees
	Vtu Consortium	1,00,000			Twt / Swf / Nes
	Vtu Registration Fee Paid	7,68,600			Univ. Develop Fund
	Change of Branch Fee Paid	-			University Registration Fee
	Convocation Fee Paid	-			Vtu E Learning
	VTU Examination Fee Paid	-	11,41,106		
					UNIVERSITY FEE COLLECTION
	FINANCIAL CHARGES				Bus Book Fee
	Bank Charges		32,500		Career Guidance & Service Fund
					Digital Library Fee
	GENERAL EXPENSES				E-consortium Fee
	vtu Expenses	2,159			E-journals Fee
	Sanitiser & Other Expenses	64,228			E-learning Fee
	Skill Development Centre	77,007			Eligibility Fee
	VGST Expenses	17,17,890	18,61,834		Prospectus Fee
					Student Development Fee
	RATES AND TAXES				Teachers Development Fee
	Professional Tax (Institution)	2,300			Vtu Consortium
	Rates And Taxes	476	2,976		Women Cell Fee
	VEHICLE MAINTENANCE				RENTAL INCOME
	Fuel For Vehicle	17,04,996			Auditorium Rent Received
	Vehicle Fastag Expenses	58,485			Rent Received
	Vehicle Insurance	1,82,217			
	Vehicle Other Maintenance	7,62,866			NON GOVT FEE COLLECTION
	Vehicle Tax	16,583	27,22,147		I D Card Fine
	RESERCH & PROJECTS				
	R & D Department Expenses		1,078		
	TOTAL C/F		7,46,75,236		TOTAL C/F
					11,79,69,815
					42,700
					250

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Principat
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BGS Institute of Technology
B G Nagar 571 448
Nagamangala Tq, Mandya Dist,



TOTAL B/F		7,40,75,238	TOTAL B/F		12,03,20,000
REPAIRS AND MAINTENANCE			GENERAL INCOME		
Borewell Repair And Maint Charges	9,480		Breakage Charges Received	900	
Building Maintenance	1,72,637		Bus Fes	7,36,500	
Electrical Maintenance	22,488		Consultation Charges Received	29,400	
Furniture Repaired & Maintenance	87,961		Electricity Charges Received	24,82,342	
Garden Maintenance	25,436		Examination Fee Received	16,304	
Generator Maintenance	12,388		Miscellaneous Income	-	
Intercom Telephone Repair & Maint	17,582		Other Income	56,772	
Lab Maint - Mech	7,178		Project Kredit	50,000	
Lab Maint- Civil	4,230		Registration Fee Received From Govt	84,000	
Lab Maint Computer Science	950		Remuneration Received	26,634	
Lab Maintenance	320		Corrozzation Fees Received	-	
Lift Service & Maintenance	8,200		Revaluation Fees Received	-	
Machinery Repairs And Maintenance	1,63,265		Students Insurance Claimed	2,00,000	
Musical Instruments Maintenance	1,656		Change of Branch Fee Received	-	
Software Maintenance	1,60,190		Per capita	-	
Upn Service & Maintenance	96,452	7,96,333	Travelling Allowance Received	-	
			Workshop & Conference Fee Received	15,000	36,97,882
STUDENTS ACTIVITIES EXPENSES			GRANTS RECEIVED FROM OTHERS		
Alumni Expenses	2,208		Acu Intramural Research Grants Received		1,65,000
Certification Training Expenses	1,77,000				
Digital Learning (HUB/Students)	21,885		INTEREST RECEIVED		
Function Expenses / Graduation Day Exp.	5,11,850		Interest On Fd	1,14,785	
Gifts Awards And Prizes	48,200		Interest On Sb	10,15,493	11,30,278
Internet/website Charges	18,174				
Magazines Journals And News Papers	2,05,964				
Other Expenses	1,36,860				
Photography Charges	19,460				
Placement Expenses	8,262				
Placement Training Program	36,43,800				
Play Ground Maintenance	1,79,634				
Pooja Expenses	1,72,912				
Students Insurance	2,00,000				
Student Subscription Charges	6,15,895				
Students Uniforms/id Card	31,073				
Work Shop/conference Expenses	2,35,587	62,27,794			
FEE REFUND					
Admission Fee	4,300				
Alumni Fee	2,000				
Application Fee	2,500				
College Cultural Events/sports	900				
College Sports	4,621				
Cultural Activities	300				
E-consumtion Fee	460				
E-learning Fee	4,000				
Eligibility Fee	2,000				
Indian Red Cross Society	100				
Internet Fee	3,600				
Laboratory Dev Fee	13,200				
Magazine Fee	1,350				
Medical Examination Fee	900				
Net*	300				
Placement Fee	13,500				
Reading Room Fee	1,350				
Registration Fee	28,100				
Seminars & Conference	200				
Sports Development	1,100				
Sports Fees	900				
Tuition Fees	73,540				
Univ Develop Fund	18,000	1,79,421			
Net Expenditure on Exam Account		36,116			
REFUNDS					
Fee Refund		80,908			
DEPRECIATION		1,51,74,614			
EXCESS OF INCOME OVER EXPENDITURE		2,87,54,784			
TOTAL		12,83,13,170	TOTAL		12,83,13,170

For BGS INSTITUTE OF TECHNOLOGY

Authorized Signatory

Place: B G Nagar
Date: 15/02/2022

Principal

BGS Institute of Technology

B G Nagara 571 448

Nagamangala Tq, Mandya Dist, .

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered AccountantsHarish S G
Partner
M.No. 218217
FRN: 0123615

BGS INSTITUTE OF TECHNOLOGY
B G NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT
Receipts And Payments Account for the YEAR ENDED 31st MARCH 2021

To	Receipts			Payments		
	Amount	Total	To	Amount	Total	
OPENING BALANCE						
Cash A/c:			ESTABLISHMENT EXPENSES			
State Bank of India - 3170 (Sgt) for Account	900,921		Est. (Sgt. West) A/c	1,19,485		
MPLI State Bank of India (Sgt) (Scholarship)	2,57,00,281		Conting.	3,78,598		
Sgt. Vgl (MPLI) (Sgt)			Provision Fund (Sgt. West) A/c	30,82,575		
Sgt-Vgl (MPLI) (Sgt)	1,05,756		Remuneration Paid	4,52,880		
Current Bank - Sgt. Oweke (MPLI) (Sgt)	34,72,849		Salary A/c (Sgt)	6,75,66,599	6,75,66,599	
Current Bank Fee Account (MPLI) (Sgt)	2,07,181					
Current Bank (MPLI) (Sgt) (Sgt)	1,57,237		ADMINISTRATIVE EXPENSES			
State Bank of India - Exam Service	9,81,375	1,30,82,244	A-System Production Expense	1,12,763		
			A-System Change	5,05,126		
TUITION & OTHER FEE			Building Cleaning & Office Expenses	79,224		
Admission Fee	1,25,359		Construction Charges	95,897		
Alumni Fee	1,03,427		Digital Signature Expense	3,000		
Application Fee	1,68,800		Electricity Charges	28,86,612		
Bookbag Charges	5,994		File Filing Charges	8,140		
Bus Fee	2,08,330		Inspection Expense	4,300		
Certificate Course Offered Fee	1,36,800		Labour Written Fund (Sgt)	3,000		
Certificate Fee	3,379		Meeting Expenses	2,943		
College Colored Events (Sgt)	1,68,905		Misc. Registration & Other Fee	10,86,070		
College Sports	8,30,290		Office Maintenance	34,998		
Cultural Activities	47,230		Postage And Courier Charges	3,195		
Development Fee	26,485		Printing And Stationery	6,84,558		
Equipment & Lab Maint. Fee	4,45,379		Refreshment Charges	87,917		
Food Book Fee	1,750		Rent Paid For Staff Qu.	48,000		
M Card Fee	48,249		Security Service Charges	87,200		
Indian Red Cross Society	31,780		Staff Welfare Expenses	1,21,023		
Internal Assessment Book Fee	45,374		Telephone Charges	3,097		
Internal Fee	4,84,365		Travelling And Concessions	1,47,073	1,47,073	
Laboratory Day Fee	1,64,866					
Lampglass Lab Fee	190		FEE REMITTANCE TO GOVT.			
Library Fee	2,91,407		Indian Red Cross Society	7,300		
Magazine Fee	75,090		Membership Fee Paid	2,21,270		
Medical Examination Fee	96,229		Registration Fee Paid	1,576		
Fee	48,200		Teachers Welfare Fund (Sgt) Paid	24,469		
Other Fee	1,014		Via Admission Fee Paid	30,000		
Personality & Self Help Fee	4,66,627		Via Concessions	1,00,000		
Placement Fee	4,03,868		Via Registration Fee Paid	7,05,699	1,14,128	
Printing House Fee	1,47,795					
Registration Fee	1,49,613		FINANCIAL CHARGES			
Seminars & Conferences	1,47,949		Bank Charges		12,091	
Sports Development	1,84,699		GENERAL EXPENSES			
Sports Fee	1,06,545		Fris Expenses	2,129		
Tea / Self Help	429		Station & Other Expenses	94,228		
To Fee	1,659		Staff Development Course	77,907		
Teachers Day & Flag Fee	22,365		Vgl Expenses	44,772		
Tuition Fee	7,21,85,182		Vgl Service	7,15,888		
Tut / Tut / No	5,629		Vgl Stationery	6,38,000	1,64,134	
Urn Donating Fund	1,19,090					
University Registration Fee	2,000		RATES AND TAXES			
Via Counseling	2,000	4,80,000	Professional Tax (Sgt)	2,500		
			Rate And Taxes	476	2,976	
UNIVERSITY FEE COLLECTION						
Bus Book Fee	1,02,634		REPAIRS AND MAINTENANCE			
Canon Goodbook Service Fund	1,029		Boiler Repair And Maint. Charges	6,480		
Digital Library Fee	1,85,108		Building Maintenance	1,72,687		
E-concessions Fee	5,52,276		Electrical Maintenance	22,498		
E-portal Fee	1,14,286		Furniture Repairs & Maintenance	87,961		
E-learning fee	1,22,914		Gasline Maintenance	25,436		
Eligibility Fee	25,220		Generator Maintenance	12,988		
Examination Fee	1,42,800		Insurance Telephone Repair & Maint.	17,982		
Student Development Fee	4,423		Lab Maint - Mech	7,178		
Teacher Development Fee	7,389		Lab Maint - Civil	4,210		
Via Concessions	1,800		Lab Maint Computer Science	991		
Women Cell Fee	7,875	1,68,139	Lab Maintenance	321		
			Lift Repair & Maintenance	8,233		
NON GOVT FEE COLLECTION			Machinery Repairs And Maintenance	1,63,265		
TD Card Fee		200	Medical Instruments Maintenance	1,026		
RENTAL INCOME			Refuse Maintenance	1,48,740		
Tent Rent		35,300	Vgl Repair & Maintenance	96,432	7,46,039	
GENERAL INCOME						
Bookbag Charges Received	891		STUDENTS ACTIVITIES EXPENSES			
Bus Fee	7,36,933		Alumni Expenses	2,228		
Construction Charges Received	29,430		Certificate Training Expense	1,75,000		
Electricity Charges Received	26,82,342		Digital Learning (Habituato)	31,980		
Insurance Fee Received	36,306		Function Expenses / Graduation Day Exp.	5,12,659		
Other Income	86,772		Gift Awards And Prizes	48,228		
Project Fund	30,000		Students Welfare Charges	18,715		
Registration Fee Received From Car	84,000		Magazine Journals And News Papers	2,09,994		
Remuneration Received	26,616		Other Expenses	1,30,869		
Students Income Collected	2,00,000		Partnership Charges	79,488		
Workshop & Conferences Fee Received	21,000	36,97,962	Placement Expenses	6,200		
			Placement Training Program	96,45,868		
GRANTS RECEIVED FROM OTHERS			Reg. General Maintenance	1,79,424		
Acad. Internal Research Grants Received		1,48,000	Post Expenses	3,72,912		
INTEREST RECEIVED			Students Incentives	2,00,000		
Interest On FD	11,757		Students Subscription Charges	6,15,888		
Interest On Bk	8,73,473	8,85,230	Students Unions / U Card	71,473		
			Work Shop / Conference Expenses	2,01,287	42,77,794	
ADVANCE TO CONTRACTORS						
Mr. Hariprasanna		1,00,000	VEHICLE MAINTENANCE			
FIXED DEPOSITS			Fuel For Vehicle	17,04,396		
Fixed Deposit		1,80,97,041	Vehicle Repair Expenses	35,489		
GENERAL ADVANCES PAID			Vehicle Insurance	1,40,217		
Adv. For Services	65,844		Vehicle Other Maintenance	7,62,866		
Office Charges	14,398		Vehicle Tax	16,283	17,22,147	
Dept. Biological Works	87,171					
Etropole Technologies Pvt Ltd	1,55,800		RESEARCH & PROJECTS			
Focus Institute	4,66,020		R & D Department Expenses		5,879	
Healwell Pune	46,800		REPLINCS			
Microscopic Technologies	4,97,300		See Below		36,900	
Nika Solutions	72,800					
Web Sports	56,418	17,50,991				
TOTAL OF		12,48,14,822			8,31,76,229	

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Principal

BGS Institute of Technology
 B G Nagara 571 448
 Nagamangala Tq, Mandya Dist,



TOTAL BT	104,16,00	TOTAL BT	104,16,00
OTHER ADVANCE		For Refunds Made	
Ranwell Study	5,000	Admission Fee	4,800
WORK-IN-PROGRESS		Alumni Fee	3,000
Building Under Construction	3,01,440	Application Fee	3,000
M/s Jee Works	4,20,000	College Cultural Events/ Sports	900
M/s Technology Resources India Pvt Ltd	4,43,960	College Sports	4,411
		Cultural Activities	300
PRE-ADVANCES/ DEPOSITS		Examination Fee	440
Pre-Advance	3,46,96,331	Hostelling Fee	4,000
ADVANCES RECEIVED (LIABILITY)		Highlighting Fee	3,000
Advance Received	0,000	Pre-Advance	2,14,838
FUNDS		Sales Tax Credit Reversal	30
Family & Staff Desk Fund	1,49,000	Interest Free	1,400
INTRA-BEST INTERS		Laboratory Det Fee	11,200
Apex Club Fund	30,00,000	Magnets Fee	1,000
OUTSTANDING LIABILITIES		Medical Examination Fee	900
Group Insurance	61,349	Fee	300
STATUTORY LIABILITIES		Placement Fee	11,900
Dr Bap. Pg College	8,475	Reading Room Fee	1,180
Dr Bap. Pw College	20,440	Registration Fee	28,100
Dr Bap. Hostel	37,441	Students & Conference	200
Dr Bap. Hostel	55,540	Sports Development	1,100
Dr. Salary Recn Tax	50,880	Sports Fee	900
Gas Received / Paid	21,207	Student Fee	70,560
Laborer Welfare Fund	1,000	User Display Fund	16,000
P Bap. Pg College	1,30,280		
P Bap. Pw College	33,500	FUNDS	
P Bap. Hostel	3,12,400	Family & Staff Desk Fund	1,49,000
P Bap. Hostel	3,47,204	INTRA-BEST INTERS	
P Bap. Pw College	8,000	Apex Club Fund	30,00,000
P Bap. Pg College	16,440	OUTSTANDING LIABILITIES	
P Bap. Boys Hostel	1,400	Group Insurance	61,349
P Bap. Girls Hostel	1,200	STATUTORY LIABILITIES	
Artemis Salary	21,90,775	Dr Bap. Pg College	8,475
Salary Sec Family Membership	1,96,420	Dr Bap. Hostel	37,441
Salary Recovery - F.F.	74,361	Dr Bap. Hostel	55,540
Salary Recovery - Gals	46,600	Dr. Salary Recn Tax	50,880
Salary Recovery - Lk	11,19,775	Gas Received / Paid	21,207
Salary Recovery - P.F.	10,79,420	Laborer Welfare Fund	1,000
Salary Recovery - P.T.	2,72,200	P Bap. Pg College	1,30,280
Salary Recovery - T.D.S	20,49,000	P Bap. Hostel	3,12,400
T.D.S Ignored (Net) Recovery	8,412	P Bap. Pg College	16,440
T.D.S Ignored (Net) Recovery	3,22,508	P Bap. Boys Hostel	1,400
T.D.S Ignored (Net) Recovery For Boys Hostel	7,574	P Bap. Girls Hostel	1,200
T.D.S Ignored (Net) Recovery For Gals Hostel	4,896	Salary Sec Family Membership	1,96,420
T.D.S Ignored (Net) Recovery For Pw College	3,577	Salary Recovery - F.F.	74,361
T.D.S Ignored (Net) Recovery For Pw College College	10,375	Salary Recovery - Gals	46,600
	3,46,96,331	Salary Recovery - Lk	11,19,775
		Salary Recovery - P.F.	10,79,420
		Salary Recovery - P.T.	2,72,200
		Salary Recovery - T.D.S	20,49,000
		T.D.S Ignored (Net) Recovery	8,412
		T.D.S Ignored (Net) Recovery	3,22,508
		T.D.S Ignored (Net) Recovery For Boys Hostel	7,574
		T.D.S Ignored (Net) Recovery For Gals Hostel	4,896
		T.D.S Ignored (Net) Recovery For Pw College College	3,577
		T.D.S Ignored (Net) Recovery For Pw College College	10,375
	3,46,96,331		3,46,96,331
SALARY RECOVERIES		SALARY RECOVERIES	
Contra- Pw Boys Hostel	4,221	Contra- Pw Boys Hostel	4,221
Contra- Pw	4,70,566	Contra- Pw	4,70,566
Contra- Pw Gals Hostel	4,840	Contra- Pw Gals Hostel	4,840
Sl. Rec. Cable Charge	36,000	Sl. Rec. Cable Charge	36,000
Sl. Rec. Electricity Charge	1,77,247	Sl. Rec. Electricity Charge	1,77,247
Sl. Rec. Quarters Rent	282,100	Sl. Rec. Quarters Rent	282,100
Sl. Rec. Quarters Main Charge	11,900	Sl. Rec. Quarters Main Charge	11,900
Salary Recovery - Loans	11,800	Salary Recovery - Loans	11,800
Salary Recovery- Others	3,390	Salary Recovery- Others	3,390
Salary Recovery- asset Charge	10,000	Salary Recovery- asset Charge	10,000
	67,246		67,246
CURRENT LIABILITY		CURRENT LIABILITY	
Archer Ship	30,46,149	Archer Ship	30,46,149
Vip. Centre	30,69,850	Vip. Centre	30,69,850
	30,69,850		30,69,850
		CURRENT ASSET	
		Search P.C. Nagar	1,00,000
		PRE-EXTINGUISHMENTS	
		Fire Extinguishers	1,00,000
		DEPOSITS MADE	
		Banking Deposit	36,440
		General Fund Account	16,72,000
			16,72,000
		GENERAL ADVANCES PAID	
		Am. For Services	46,844
		Drive Charge	14,708
		Desk Biological Works	37,175
		Drugs Technology Pvt Ltd	2,35,888
		Forest School	4,49,000
		Madras Tobacco	48,300
		Microsats Technologies	6,72,308
		Niva Solutions	72,000
		Web Sports	80,814
			17,34,991
		OTHER ADVANCE	
		Ranwell Study	5,000
		BUILDING	
		Box Wdg. And Paintings	16,600
		Building	6,73,03,644
			6,73,03,644
		COMPUTERS AND SOFTWARE	
		Computers	6,33,331
		Phones	36,786
		Software	26,32,642
			32,92,759
		FURNITURE AND FIXTURES	
		Electrical Fittings	7,03,176
		Furniture And Fittings	6,64,049
			13,67,225
		INTANGIBLE ASSET	
		Patents	6,33,000
		LAB EQUIPMENTS	
		Medical Equipments	4,100
		Lab Equip - E. And C. Stage Dept	1,71,400
		Lab Equipments Civil	1,14,342
		Ygr Equipments	6,57,625
			10,28,767
		MACHINERY	
		Cover Camera	71,806
		Medical Equipments	11,40,219
			12,12,025
TOTAL CV	10,41,60,00	TOTAL CV	10,41,60,00

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A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2021

SCHEDULE: 1	AMOUNT Rs.	AMOUNT Rs.
CAPITAL FUND		
Opening Balance (Including Examination A/C 496813)	34,48,94,682	
Less: loss on Exmination account		
Add: Excess of Income over Expenditure	2,87,54,784	37,36,49,466
Add: Intra Trust Receipts		
BGSIT Girls Hostel	50,00,000	50,00,000
Add: Intra Trust Payments		37,86,49,466
Acu B G Nagara	1,30,00,000	1,30,00,000
Closing Balance		36,56,49,466



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SCHEDULE: 2

CURRENT LIABILITIES		
A) Scholarship		
Opening Balance	2,40,29,285	
Add: Receipts During the year	33,46,145	
	2,73,75,430	
Less: Payments During the year	2,69,56,735	4,18,695
B) Alumini Association Fund		
Opening Balance	9,42,400	
Add: Receipts During the year	-	
	9,42,400	
Less: Disbursed During the year	-	9,42,400
C) Tata Power Solar Systems Limited		
Opening Balance	5,80,000	
Add: Receipts During the year	-	
	5,80,000	
Less: Disbursed During the year	5,80,000	-
D) VGST Grant (Project)		
Opening Balance	24,32,545	
Add: Receipts During the Year	20,00,000	
Less: Expended During the year	-	44,32,545
E) Fee Advance Deposit		
Fee Advance		
Opening Balance	26,24,221	
Add: Received during the year	3,44,97,924	
	3,71,22,145	
Less: Paid during the year (Fee Refund Made)	3,58,34,221	12,87,924
Other Advance- SACST		
Bgs Pu College	7,798.00	
Sjcit Chikkaballapur	20,00,000.00	20,07,798
F) Staff Welfare Fund		
Opening Balance	55,700	
Add: Receipts During the year	-	
	55,700	
Less: Disbursed During the year	-	55,700
J) FUNDS - Faculty & Staff Death Fund		
Opening Balance	1,97,200	
Add: Receipts During the year	1,09,050	
	3,06,250	
Less: Disbursed During the year	1,00,000	2,06,250
K) Statutory Liabilities		
Opening Balance	(51,795)	
Add: Recovered During the year	1,12,24,287	
	1,11,72,492	
Less: Disbursed During the year	85,84,167	25,88,325
L) Security Deposit - Canteen		
		45,000
M) Exam Remuneration (as per examination account)		
		96
Fees Repayable to Sponsoring Authority SACST		
		14,48,040
Group Insurance Claims Received		
		-
Gratuity Received		
		-
TOTAL		1,34,32,773

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SCHEDULE: 3	AMOUNT Rs.	AMOUNT Rs.
ADVANCES & DEPOSITS		
DEPOSITS MADE		
AICTE MBA Deposit	15,00,000	
Electricity Deposit	6,14,130	
Telephone Deposit Made	1,200	
VGST Security Deposit	20,000	21,35,330
LIC of India-Gratuity Deposit		
Opening Balance	1,77,63,004	
Add: Contributed During the Year	36,57,585	
Add: Interest accumulated to fund	-	
Add: Paid During the Year	-	
Add: Prior Period Income	-	
	2,14,20,589	
Less: Matured During the year	-	2,14,20,589
Fixed Deposits		
Opening Balance	1,26,66,125	
Add: Paid During the Year	-	
Add: Interest received during the year	1,03,068	
	1,27,69,193	
Less: Received During the year	1,03,07,141	24,62,052
Advance to Contractors		
Opening Balance	1,83,49,539	
Add: Paid During the Year	-	
	1,83,49,539	
Less: Received/ Adjusted During The Year During the year	1,00,000	
Less: Transferred to WIP	-	1,82,49,539
ADVANCES SACST UNITS		
SACST B G Nagara	2,22,22,222.00	
ADVANCE SAC MATH		
SAC MATH BRANCH	20,00,000.00	2,42,22,222
Advance towards Patents		9,33,600
TOTAL		6,94,23,332

Navendu
Principal

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FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31st MARCH 2021

SCHEDULE : 4

PARTICULARS	WDV AS ON 01.04.2020	Additions		Deletions / Adjustments	Total	Depreciation		WDV AS ON 31.03.2021
		>180 days	<180days			Rate	Amount	
BUILDINGS								
Building	2,27,72,901	4,62,89,872	10,61,932	-	7,01,26,705	5%	34,79,737	6,66,46,968
Borewell and pump sets	50,639	16,600	-	-	67,239	5%	3,362	63,877
BGS Statue Circle Mandapam	19,54,815	-	-	-	19,54,815	5%	97,741	18,57,074
Building Admn Block	1,10,73,487	-	-	-	1,10,73,487	5%	5,53,674	1,05,19,813
FURNITURE & FIXTURES								
Furniture and Fixtures	1,18,70,526	1,26,377	7,85,672	-	1,27,74,575	10%	12,38,274	1,15,36,301
Furniture and Fixtures- ACU	25,37,662	-	-	-	25,37,662	10%	2,55,766	23,01,896
Electrical Fittings	1,82,794	6,74,071	59,307	-	9,15,972	10%	88,642	8,27,330
TEACHING AIDS								
Lab Equipments - CS & E Dept	2,74,506	-	-	-	2,74,506	15%	41,176	2,33,330
Lab Equipments - E & C Engrg Dept	2,40,509	2,51,460	-	-	4,91,969	15%	73,795	4,18,174
Lab Equipments - Mechanical Engrg Dept	3,41,222	-	-	-	3,41,222	15%	51,183	2,90,039
Lab Equipments - Civil	4,366	1,14,342	-	-	1,18,708	15%	17,806	1,00,902
Lab Equipments	78,05,190	-	-	-	78,05,190	15%	11,70,779	66,34,412
Sports Materials	1,19,139	-	1,95,499	-	3,14,639	15%	47,196	2,67,443
Library Books	22,32,019	10,67,192	15,248	-	33,14,459	15%	4,96,025	28,18,434
Projector	9,47,353	38,940	-	-	9,86,293	15%	1,47,944	8,38,349
Teaching Aids	5,77,314	1,05,553	1,12,284	-	7,95,073	15%	1,10,546	6,84,527
COMPUTER								
Computers	25,44,691	7,94,615	1,38,717	-	34,78,023	40%	13,63,466	21,14,557
Computers - Mechanical Engrg Dept	17,59,238	-	-	-	17,59,238	40%	7,03,695	10,55,543
Printers	46,574	-	26,786	-	73,360	40%	23,967	49,393
Software	3,45,733	18,24,192	18,08,700	-	39,78,625	40%	11,49,710	22,28,915
OFFICE EQUIPMENTS								
Telephone Instruments	81,433	-	-	-	81,433	15%	12,218	69,215
Electrical Equipments	17,64,488	330	11,64,889	-	29,29,707	15%	3,32,089	25,97,618
Air Conditioner	10,53,440	-	-	-	10,53,440	15%	1,58,016	8,95,424
Office Equipments	2,60,987	-	4,251	-	2,65,238	15%	39,455	2,25,783
Musical Instruments	3,59,063	-	1,249	-	3,60,312	15%	53,944	3,06,368
Photo Copier	44,033	-	-	-	44,033	15%	6,605	37,428
UPS System	7,56,745	-	-	-	7,56,745	15%	1,13,513	6,43,232
VGST Equipments	20,59,698	-	9,57,625	-	30,17,323	15%	3,80,777	26,36,546
Camera	95,180	-	-	-	95,180	15%	14,277	80,903
CCTV	19,24,775	-	72,806	-	19,97,581	15%	2,94,177	17,03,404
TV & DVD	63,184	-	23,561	-	86,745	15%	11,020	72,725
Fire Extinguishers	-	-	1,40,582	-	1,40,582	15%	21,087	1,19,495
Wireless & Mic Set	9,304	-	-	-	9,304	15%	1,396	7,908
VEHICLES								
Car	16,85,957	-	-	-	16,85,957	15%	2,52,894	14,33,063
Bus	26,80,720	-	-	-	26,80,720	15%	4,02,108	22,78,612
PLANT & MACHINERY								
Aqua Guard	3,90,834	-	-	-	3,90,834	15%	58,625	3,32,209
Generators	5,13,996	-	-	-	5,13,996	15%	77,091	4,36,905
Stahliser	341	-	-	-	341	15%	51	290
Kitchen Equipments	1,21,009	4,700	1,618	-	1,27,327	15%	18,978	1,08,349
Refrigerators	5,665	-	-	-	5,665	15%	850	4,815
Solar Equipments	44,62,729	-	-	-	44,62,729	40%	17,85,092	26,77,637
BUILDING WIP								
Buildings Under Construction	9,92,61,879	-	-	3,82,445	9,96,44,324	0%	-	9,96,44,324
- IT Building	-	-	-	-	75,33,150	0%	-	75,33,150
Buildings Under Construction - Mechanical Block	75,33,150	-	-	-	75,33,150	0%	-	75,33,150
Building Done Work	51,98,515	-	-	-	51,98,515	0%	-	51,98,515
Inv. WIP	4,25,00,000	-	-	-	-	0%	-	-
BG Infra WIP	4,01,00,000	-	-	-	4,01,00,000	0%	-	4,01,00,000
Thyssen Krupp WIP	4,65,956	-	-	-	-	0%	-	-
PATENTS								
Patents	1,24,125	-	-	-	1,24,125	25%	31,031	93,094
TOTAL	28,14,17,794	5,33,00,246	57,67,637	5,82,645	29,49,37,266		1,51,74,614	27,97,62,652

For BGS INSTITUTE OF TECHNOLOGY

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Principal
BGS Institute of Technology
B G Nagar 571 448
Nagamangala Tq, Mandya Dist,



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